

Fall 2020

## Report of the Auditor General of Canada to the Parliament of Canada

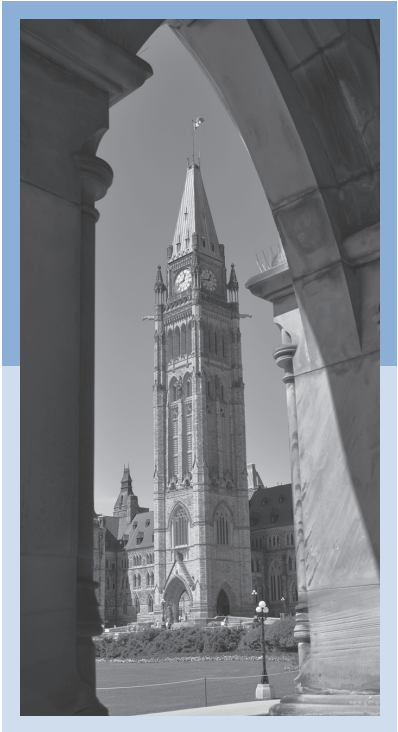
Costs of Crown Corporation Audits



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The Report is available on our website at [www.oag-bvg.gc.ca](http://www.oag-bvg.gc.ca).

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# Costs of Crown Corporation Audits

The Office of the Auditor General of Canada (OAG) is required, under section 147 of the *Financial Administration Act*, to disclose its costs incurred in preparing annual audit (Exhibit 1) and special examination (Exhibit 2) reports on Crown corporations. The costs stated for joint audits include only the costs incurred by the OAG and not those incurred by joint auditors.

An annual audit report includes an opinion on a corporation's financial statements and on its compliance with specified authorities. It may also include reporting on any other matter deemed significant.

A special examination determines whether a corporation's financial and management control and information systems and its management practices provide reasonable assurance that

- assets have been safeguarded and controlled
- financial, human, and physical resources have been managed economically and efficiently
- operations have been carried out effectively

## Exhibit 1 Cost of preparing annual audit reports for fiscal years ending on or before 31 March 2020

Crown corporation	Fiscal year ended	Cost (\$)
Atlantic Pilotage Authority Canada	31.12.19	224,540
Atomic Energy of Canada Limited	31.03.20	660,935
Business Development Bank of Canada (joint audit)	31.03.20	727,373
Canada Council for the Arts	31.03.20	347,125
Canada Deposit Insurance Corporation	31.03.20	286,696
Canada Development Investment Corporation (joint audit)	31.12.19	315,726
Canada Hibernia Holding Corporation (joint audit)	31.12.19	353,708
Canada Infrastructure Bank	31.03.20	458,726
Canada Lands Company Limited	31.03.20	664,741
Canada Mortgage and Housing Corporation (joint audit)	31.12.19	986,869
Canada Post (joint audit)	31.12.19	1,181,925
Canadian Air Transport Security Authority	31.03.20	728,555
Canadian Broadcasting Corporation	31.03.20	1,824,652
Canadian Commercial Corporation	31.03.20	453,053
Canadian Dairy Commission	31.07.19	194,764
Canadian Museum for Human Rights	31.03.20	232,144
Canadian Museum of History	31.03.20	116,792

**Exhibit 1 Cost of preparing annual audit reports for fiscal years ending on or before 31 March 2020 (continued)**

<b>Crown corporation</b>	<b>Fiscal year ended</b>	<b>Cost (\$)</b>
Canadian Museum of Immigration at Pier 21	31.03.20	161,946
Canadian Museum of Nature	31.03.20	372,490
Canadian Race Relations Foundation	31.03.20	161,037
Defence Construction Canada	31.03.20	462,598
Destination Canada	31.12.19	364,352
Export Development Canada	31.12.19	1,840,959
Farm Credit Canada	31.03.20	1,026,333
Federal Bridge Corporation	31.03.20	420,992
Freshwater Fish Marketing Corporation	30.04.19	458,779
Great Lakes Pilotage Authority Canada	31.12.19	203,450
Ingenium—Canada’s Museums of Science and Innovation	31.03.20	113,683
International Development Research Centre	31.03.20	325,838
Jacques Cartier and Champlain Bridges	31.03.20	466,598
Laurentian Pilotage Authority Canada	31.12.19	182,014
Marine Atlantic Inc.	31.03.20	592,748
National Arts Centre	31.08.19	381,989
National Capital Commission	31.03.20	835,725
National Gallery of Canada	31.03.20	129,027
Pacific Pilotage Authority Canada	31.12.19	245,887
Public Sector Pension Investment Board (joint audit)	31.03.20	1,115,258
Ridley Terminals Inc.	31.12.19	639,350
Royal Canadian Mint	31.12.19	1,312,151
Seaway International Bridge Corporation, Ltd.	31.03.20	154,738
Standards Council of Canada	31.03.20	278,997
Telefilm Canada	31.03.20	320,100
Trans Mountain Corporation (joint audit)	31.12.19	733,567
VIA Rail Canada Inc.	31.12.19	1,011,578
Windsor-Detroit Bridge Authority	31.03.20	503,057

In the 2019–20 fiscal year, the OAG completed the special examination of 3 Crown corporations. The costs incurred are shown in Exhibit 2.

**Exhibit 2 Cost of completing special examination reports in 2019–20**

<b>Crown corporation</b>	<b>Cost (\$)</b>
Canada Deposit Insurance Corporation	888,483
Canadian Museum of Immigration at Pier 21	802,006
National Gallery of Canada	1,219,451

